

NEWS RELEASE

FOR RELEASE June, 2017

Faller, Kincheloe & Co., PLC, Certified Public Accountants, Des Moines, Iowa today released an audit report on the Southern Iowa Council of Governments (Government) in Creston, Iowa.

The Government's revenues totaled \$4,945,291 for the year ended September 30, 2016, a 23 percent decrease from the prior year. Revenues included \$582,966 in charges for service, \$92,943 in operating grants, contributions and restricted interest, \$4,129,593 in capital grants, contributions and restricted interest, \$27,780 in unrestricted investment earnings, \$23,898 in local dues and other miscellaneous revenues of \$88,111.

Expenses for Government operations for the year ended September 30, 2016 totaled \$4,516,473, a 32 percent decrease from the prior year. Expenses included \$4,516,473 for community and economic development.

A copy of the audit report is available for review in the Government's office, in the Office of Auditor of State and on the Auditor of State's web site at <http://auditor.gov/reports/index.html>.